

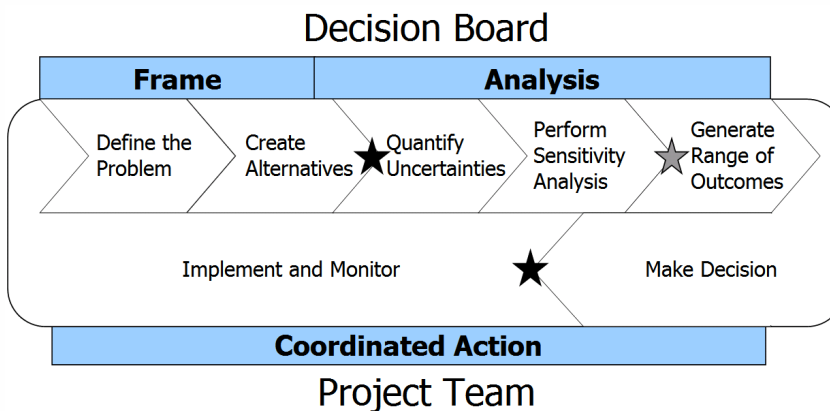


PROJECT JUMPSTART WORKSHOPS

JUMPSTART THE ANALYSIS OF YOUR COMPLEX DECISION PROBLEMS

Complex decision problems, such as concept selection, exploration strategy, and enhanced oil recovery projects, can take significant time to evaluate and plan for, even with a structured decision process. However, this cycle time can be reduced via the Decision Frameworks Project Jumpstart Workshops.

How are these different from other workshops? A Decision Frameworks Jumpstart Workshop expedites complex decision evaluations while imparting skill to the organization via a unique combination of training, software, and project organization.



★ Meetings with Decision-Makers & Project Team

Teams and Management work through a common decision making approach

Accomplish Skill and Project Goals

At the end of a Project Jumpstart Workshop, your project's teams will have:

- Agreed on the initial frame (evaluation set-up).
- Assessed initial uncertainties via documented, expert interviews.
- Evaluated initial strategies, incorporating uncertainty.
- Reviewed initial insights, remaining work, and schedule.

- **Make well-informed decisions on complex problems more quickly.**
- **Develop decision analysis skills in project teams and managers while working relevant decisions.**
- **Train your economists to model uncertainty into their evaluations of complex decision problems.**
- **Develop championship within the organization for structured decision making.**

From the skill development perspective:

- Managers will have:
 - Provided feedback for the development of a decision frame.
 - Mined for insight from uncertainty analysis.
- Project team members will have:
 - Participated in the decision analysis of a project.
 - Characterized project uncertainties via documented expert interviews.
 - Mined for insight from uncertainty analysis.
 - Had a dialogue with decision-makers regarding frame and analysis.
- Economists supporting the analysis will have:
 - Developed a practical uncertainty model.
 - Helped asset teams and managers mine for insight.



Set Workshop Goals and Design

Decision Frameworks Project Jumpstart Workshops are customized to the requirements of the participating team's project. A typical workshop lasts from three to five days, depending on the complexity of the decision to be evaluated and the learning objectives set for the project team.

Pre-workshop

A **key decision-maker** proposes the problem/opportunity statement to be evaluated, the key questions the evaluation needs to answer, and the project team members and managers to be involved in the workshop.

Workshop participants send in their top issues related to the decision problem to be evaluated.

An **economist** works with Decision Frameworks to pre-frame the decision and to construct the basic uncertainty.

Sample Workshop Agenda

Day 1 (all participants, as needed) – Decision analysis overview, using a relevant oilfield case similar to the project to be evaluated.

Day 2 (project team members) – Project framing (evaluation set-up), with the goal of developing a few distinctly different project strategies to evaluate.

Day 3 (project team and managers) – Meeting to approve the frame; simultaneous economic model structuring and expert interviewing on key project uncertainties.

Day 4 (project team members, as needed) – Simultaneous completion of expert interviews and economic modeling, as needed; optional basic uncertainty modeling or value-of-information training for project team members.

Day 5 (project team and managers) – Mining for insight from initial uncertainty analysis; meeting with decision-makers to discuss initial results and remaining project schedule development.

Contact Information

Sales@DecisionFrameworks.com

+1 713.647.9736